

General Competition Eligibility Requirements

Team Management

At least one member of the team must be a college/university student (undergraduate or graduates), alumni, or faculty/staff with a key role on the company's management team (i.e., CEO, COO, VO, etc.).

Entries can be submitted by an individual or a team. In the case of a team, one entrant must be designated as Team Leader and be prepared to act as the point of contact throughout that stage of the challenge.

Revenue

The team or company should not have generated more than \$100,000 in gross revenue prior to that stage of the challenge. If the team feels their revenue was not significant, please submit a formal petition to the challenge committee by emailing entrepreneurship@unlv.edu. Note: this requirement is intended to help student teams meet the requirements of other business plan competitions, nationwide

Investment

Any company that has received angel or venture capital financing is not eligible to participate.

Teams or companies who have received more than \$200,000 in equity-related capital (such as seed capital or institutional funding) from friends, family, and business accelerators prior to the current academic year are not eligible to compete. Companies having received institutional investment are not eligible to compete. Those meeting these criteria are eligible to apply for additional funding through the Rebel Venture Fund.

Prior Competition

Teams may resubmit business plans that have been submitted in prior UNLV competitions, as long as the teams comply with the other eligibility requirements. The winners from the previous year competition cycle, however, are not eligible to compete with the same business.

Nature of Venture

Ventures cannot be a buyout, an expansion of an existing company, real estate syndication, a tax shelter, a franchise, a licensing agreement for distribution in a different geographical area, or a spin-out from an existing corporation. Licensing technologies from universities or research labs is encouraged, assuming they have not been commercialized previously.

Disclaimers

All decisions regarding the competition rules, procedures, and processes are at the sole discretion of the challenge committee. Changes and/or interpretations of these rules may be made by the committee at any time, even though they may be (or may appear to be) in conflict with previously published information. The selection of the teams to compete and the decision of the winners are at the sole discretion of the judges and the committee. Best efforts will be made to make decisions in accordance with this Official Rules document.